

## Plan of Action

1. As a church body pray and seek the Lord's direction in adopting a life of stewardship.
2. Learn what a life of stewardship means, as an individual believer, and collectively as a church body.
3. Consider the ministry areas you are passionate to see advanced.
4. Partner with the ABF to help facilitate and manage the logistics of your ministry vision.
5. Stay vigilant in living and promoting a life of stewardship.
6. Seek alignment with God by regularly praying is God's Will my Will.
7. Enjoy the work of the ministry with the extra resources provided through adopting a life of stewardship.



## The Impact of Partnership

We can do much more for the Kingdom working together than we can accomplish independently. In His wisdom the Lord, provides each of us unique abilities. When we bring these abilities together, we exponentially enhance the effectiveness of resources available.

God has gifted the ABF with tools and the means to facilitate ministry resources. We honor God when we come alongside fellow Christians whether individuals, churches, or agencies helping them reach their optimal ministry potential, as God desires, for us His willing servants.



# Alaska Baptist Foundation



## Ways to Partner in Ministry: Churches



### Contact Information:

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## Methods of Giving

There are two ways churches may establish funds through the Alaska Baptist Foundation (ABF):

1. **Donor Advised Fund (DAF):** A church creates a permanent endowment fund where equitable title and property management is given to the ABF. The church/members may contribute any amount to this fund at any time. The funds within the DAF are invested and an annual distribution of earnings is provided by ABF to the church to fund any kingdom work they have specified. The earning distributions are in perpetuity (until the Lord's return).
2. **Ministry Management Agreement (MMA):** An MMA allows the church to retain equitable title to the property. The ABF is responsible to invest and maintain custody of the property. The agreement between the church and the ABF, dictates how the property is invested. The agreement also describes whether earnings, principal, or both can be distributed for the ministry causes outlined by the church. As the church retains equitable title, the agreement has provisions under which the church may ask for the return of the property.

### **Which plan is best for my church?**

A church that wants to create a permanent endowment, providing a consistent stream of income, for a specific area of ministry or ministries a DAF would be the best option. A church collecting funds for a specific project or event, potentially requiring the return of all funds, would be best served by an MMA .

## Examples of church ministries to fund with a DAF or MMA

- church building fund
- church benevolence fund
- church scholarship fund
- church community outreach fund
- church food pantry fund
- church clothing fund
- church operations fund
- church camp fund
- general church investment account
- church legacy fund (One or more of the above options among others)
- other ministry options



## The Impact of Christian Estate Stewardship for the Church

Studies show that roughly 96 percent of assets that come into the local church are from current income. However, current income only accounts for roughly 7 percent of the average individual's total net worth. The vast majority of a person's assets are non-liquid, such as:

- stocks and bonds
- retirement accounts
- real estate
- life insurance
- antiques, art, and collectibles

Based on the most recent numbers from the Federal Reserve's Survey of Consumer Finances, the weighted average household net estate is approximately \$534,570.

Average weekly church attendance in Alaska ranges from 15 to 30 households. If only one third of these households were to provide 10 percent of their net estate upon death, the local church would receive \$267,285 to \$534,570 for continuing vital ministries. This will ensure the church's legacy of advancing the Kingdom until the Lord's return.

